RESPONSE TO COVID-19: Quick Guide France-Taiwan Financial Aids and Supports for Startups and SMEs





Prepared by La French Tech Taiwan, April 1, 2020

## **FRANCE**



economie.gouv.fr

Le portail de l'Économie, des Finances, de l'Action et des Comptes publics

**(1)** 

#### Click here to have more info(Fr.)

#### **#Financial aids**

Who: Small and medium enterprises, selfemployed and professionals with a turnover of less than EUR 1 million and an annual taxable profit of less than EUR 60000

What: Solidarity funds up to 3500 euros



**0 800 130 000** 



Official platform provides all emergences measures regarding financial aids and secured loans

#### **#Secured loans**

- Who: Companies with less than 5,000 employees and with a turnover below 1.5 million euros in France; Companies with more than 5000 employees and with a turnover of more than 1,5 million of euros in France.
- What: Secured loan by the state which will not exceed a ceiling of 25% of the turnover (excl. Taxes)



<u>Process to benefit from the secured loan</u> (Fr.)



All the support measures and contacts (Fr.)



# **FRANCE**



0 969 370 240

#### **#Bank Guarantees**

Who: TPEs, SMEs, Mid-sized businesses

What: Bpi France guarantees your bank up to 90% if it makes you a loan of 3 to 7 years and guarantees 90% of your overdraft if your bank confirms it over 12 to 18 months

#### **Online application #Loans**

Who: SMEs with a minimum of 12 months of activity (with the exception of SCI, financial intermediaries, development and leasing companies and agricultural enterprises with a turnover of less than €750,000)

Le prêt Rebond: 7 years unsecured loan of €10,000 to €300,000 depending on the region.

Le prêt Atout: 3 to 5 years unsecured loan from €50,000 to €5,000,000 for SMEs, and up to €30,000,000 for mid-sized business



#### **#Credit Mediation**

Who: Companies who experienced cash flow difficulties and need credits. What: A credit mediation system is design to help companies quickly negotiate a plan to reschedule bank loan.





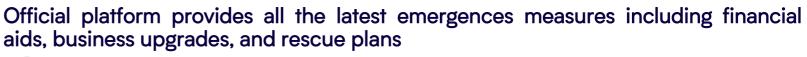
Online application (Fr.)



MEDIATION.CREDIT.XX@banque-france.fr (XX represents the department number concerned)







1988 or 0800056476

Who: startups registered in Taiwan or overseas businesses operating main business activities in Taiwan affected by the virus outbreak.

What: funds will invest to startups by subscribing to their special shares. Startups should provide conditions, prices and redemption methods. The amount of investment is based on 6 to 12 months of working capital.

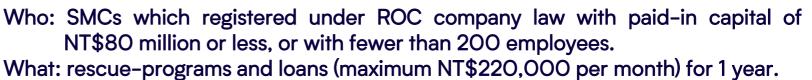
02-2316-8288

Implementation details (Ch.)

What: SME credit guarantee fund provides more than 90% of new credit guarantee loans for up to NT\$2 million and the interest rate is less than1%.

02-2357-1355

Appendix1: special accommodation facility to support the credit needs of SMEs (Eng.)



02-2349-3496



Rescue program (Ch.)

### **TENDERS/ READS/ WEBINAR**



If your startup can provide tech solutions, do not hesitate to visit these platforms:

- La French Tech Covid Tenders
- MedTech Europe
- <u>The European Space Agency</u> (ESA) Tender
- Build for COVID-19 Global

**Hackathon** 



Interesting reads you might have missed:

- COVID 19– French Tech Fight Back!
- Latest COVID-19 news for startups, tech workers and entrepreneurs, Tech Church
- An entrepreneur's guide to startup resources during the COVID-19 outbreak, <u>TNW</u>
- Should technology startups raise capital during the COVID-19?



Stay in touch with the webinars in La French Tech communities:

- 20200327: French government measures during the Covid19 crisis(fr.)
- 20200319: Coronavirus- what are the strategies for employers in the U.S.

# Let's work together to get through COVID-19 challenges!

taiwan.lafrenchtech.com | contact@frenchtechtaiwan.com

